

BILL SUMMARY
2nd Session of the 59th Legislature

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| Bill No.: | HB 3118 |
| Version: | Introduced |
| Request Number: | 8772 |
| Author: | Rep. Gann |
| Date: | 1/26/2024 |
| Impact: | \$0 |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 3118 modifies references to "blight," and procedures for district approval. Specifically, this measure requires a majority vote by voters of the applicable jurisdiction for proposed district, plan or project approval. Any local taxing jurisdiction that does not separately approve formation of an increment district shall not have its tax revenues apportioned for use by the district.

This measure also codifies new law; adding requirements for review committees in the formation of incentive or increment districts. This measure does not mandate any action or expenditure by state entities; therefore, no direct fiscal impact to the state is anticipated.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.